



**REGULAR MEETING OF THE VILLAGE COUNCIL
VILLAGE OF POINT VENTURE
Wednesday, June 16, 2021 at 6:30 PM
555 Venture Blvd S
Point Venture, TX 78645**

*"Partnership with the community. Foster community pride.
Preserve and enhance the natural beauty of our environment"*

Agenda

A. Items Opening Meeting

1. Call to Order
2. Pledge
3. Invocation
4. Roll Call

B. Consent Agenda

1. Approval of minutes May 19, 2021, Regular Council Meeting.
2. Accept annual review Village of Point Venture Investment Policy adopted by resolution January 16, 2019 with no updates or changes.

C. Public Comments

Public comment section to address Council.

Village Council may only make a factual statement or a recitation of existing policy in response to an inquiry regarding subjects not on this agenda.

D. Mayor's Report

Important dates to remember for November 2, 2021, general election.

E. Travis County Sheriff's Report

Report on recent crime and traffic enforcement.

Emergency Services Report

Report on recent fire and emergency activity.

F. Items to Consider

1. Discussion and possible action to appoint two (2) members to the Village Planning and Zoning Commission for seating at July 6 Planning and Zoning Meeting.
2. Discussion and possible action regarding an ordinance regulating short term rentals within corporate limits of the Village of Point Venture.
3. Discussion and possible action authorizing Mayor Eric Love to execute Fourth Amendment with Waste Connections for the collection and disposal of solid waste and recycling services.
4. Discussion and possible action authorizing Mayor Eric Love to execute agreement with Granicus for one year subscription for Host Compliance services and products.
5. Discussion and possible action to approve increase to Point Venture current homestead property tax exemption rate of 10%.
6. Discussion and possible action to ratify and authorize the waiver of the attorney-client privilege for the Village attorney's legal opinion dated June 6, 2021, regarding the removal and replacement of the Property Owners' Association Architectural Control Committee members.

G. Council Reports

1. Treasurer's Report
May 2021 YTD budget to actual
Set July Budget Workshop
What is allowed city debt
2. Building Department
May building report
3. Code Enforcement
Update on code enforcement activity

4. Animal Control
Update on animal control activity
5. Village Services
Brush and limb drop at CCC for remaining fiscal year 2021
6. Public Works
Street repairs for upcoming fiscal year 2022

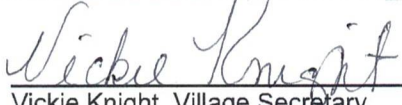
H. Announcements

I. Adjourn

DocuSigned by:

 B66C9120A2AD422...
 Eric Love, Mayor Village of Point Venture

I certify that a copy of the above Notice was posted on the Village Office Bulletin Board, in a place convenient to the public, in compliance with Chapter 551 of the Texas Government Code at 4:30 p.m. on June 11, 2021.


 Vickie Knight, Village Secretary
 Village of Point Venture

Notes to the Agenda:

1. Consent Agenda items are considered to be non-controversial and will be voted on in one motion unless a council member asks for separate discussion.
2. The Council may vote and/or act upon each of the items listed in this Agenda.
3. This Agenda has been reviewed and approved by the Village's legal counsel, and the presence of any subject in any Executive Session portion of the agenda constitutes an opinion by the attorney that the items discussed therein may be legally discussed in the closed portion of the meeting, considering available opinions of courts of record and opinions of the Texas Attorney General known to the attorney. This provision has been added to this agenda with the intent to meet all elements necessary to satisfy Texas Government Code Section 551.144(c), and the meeting is conducted by all participants in reliance on this opinion.
4. Attendance by Other Elected or Appointed Officials: It is anticipated that members of other governmental bodies, and/or Village boards, commissions and/or committees may attend the meeting in numbers that may constitute a quorum of the body, board, commission and/or committee. Notice is hereby given that the meeting, to the extent required by law, is also noticed as a possible meeting of the other body, board, commission and/or committee, whose members may be in attendance, if such numbers constitute a quorum. The members of the bodies, boards, commissions and/or committees may be permitted to participate in discussions on the same items listed on the agenda, which occur at the meeting, but no action will be taken by such in attendance unless such item and action is specifically provided for on an agenda for that body, board, commission or committee subject to the Texas Open Meetings Act.

***This facility is wheelchair accessible and accessible parking spaces are available. Reasonable modifications and equal access to communications will be provided upon request.**

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Governor Abbott's office approved to temporarily suspend a limited number of open meeting laws in response to the Coronavirus disaster. This action allows governmental bodies to conduct meetings by telephone or video conference to advance the public health goal of limiting face-to-face meetings (also called "social distancing") to slow the spread of the Coronavirus. Members of the public may attend in person at 555 Venture Blvd S, masks and social distance protocol required. Members of the public may also participate by joining at:

Join Zoom Meeting
<https://us02web.zoom.us/j/85201902351?pwd=SUhnQ3RWU3ZJRzM2bE1IU1M2dIFrdz09>
Meeting ID: 852 0190 2351
Passcode: Council

Minutes

A. Items Opening Meeting

1. Call to Order – Mayor Eric Love called the meeting to order at 6:30 PM.
2. Pledge – Mayor Eric Love lead the Pledge of Allegiance
3. Invocation - Mayor Eric Love
4. Roll Call - Village Secretary called roll: Present were Mayor Eric Love, Mayor ProTem Stephen Perschler, Councilmember Dan Olson, Councilmember Don Conyer, Councilmember Shelly Molina, Councilmember Steve Hafner. A quorum was present.

B. Consent Agenda

1. Approval of minutes April 21, 2021 Regular Council Meeting.
2. Authorize Mayor Eric Love to execute engagement agreement effective April 23, 2021 with Russell Rodriguez Hyde Bullock LLP.

Mayor ProTem Stephen Perschler made a motion to approve Consent Agenda items as presented. Councilmember Don Conyer seconded the motion. All present approved. Motion carried.

C. Public Comments

Citizen comment regarding the movable speed data sign seems to be effective in lowering speeds. Citizen comment about importance of Village provided service of brush/limb drop off location for those residing in Point Venture.

D. Mayor's Report

The Village has received notification from LCRA that a Development Permit application packet has been submitted for 7900 sq ft retail store building at 300 Venture Blvd N. There are 33 Point Venture students graduating from Lago Vista elementary, middle or high school this school year. Congratulations to graduating Point Venture students. The Village FYE2020 audit has been completed and reviewed by Council. Point Venture Lion's Club in need of donations for door prizes for annual golf tournament on June 5. Please contact Gene Glass if you are wanting to donate.

E. Travis County Sheriff's Report

Detective Pasak reminded that calls to report an issue should be made through Travis County Sheriff non-emergency number for quicker dispatch.

Emergency Services Report

Councilmember Don Conyer reported open house for Fire Station #103 has been rescheduled for Saturday, May 29 at 11 AM.

F. Items to Consider

1. Discussion and possible action to adopt Ordinance 2021-05-19 providing for the abandonment of an easement in the 500 block of Valley Hill Drive.
Mayor ProTem Stephen Perschler made a motion to adopt ordinance 2021-05-19 providing for the abandonment of an easement in the 500 block of Valley Hill Drive. Councilmember Shelly Molina seconded the motion. All present approved. Motion carried.
2. Discussion and possible action to approve variance request for 19009 Venture Drive outbuilding eaves less than 1'.
Councilmember Shelly Molina made a motion to approve variance request for 19009 Venture Drive outbuilding eaves less than 1'. Councilmember Olson seconded the motion. All present approved. Motion carried.
3. Discussion and possible action to appoint a member to the Village Planning and Zoning Commission. Carl Eckhardt with P&Z Commission resigned in April, Carol Bubak has been submitted for consideration of appointment for vacancy on P&Z Commission.
Councilmember Dan Olson made a motion to appoint Carol Bubak to fill vacancy on the P&Z Commission. Councilmember Steve Hafner seconded the motion. All present approved. Motion carried.

Executive Session - Mayor ProTem made a motion to adjourn regular session to a closed executive session with Village attorney per Texas Government Code Section 551.071 – Consultation with Attorney. Councilmember Don Conyer seconded the motion. Mayor Eric Love adjourned to executive session at 7:04 PM.

Reconvene - Mayor Eric Love reconvened Council into regular session at 8:01 PM.

4. Discussion and possible action regarding an ordinance regulating short term rentals within corporate limits of the Village of Point Venture.
Council has directed Village attorney to draft short term rental ordinance with required registration, process draft ordinance through P&Z Commission to publish date for public hearing, review and recommendation to Council.

G. Council Reports

1. Treasurer's Report
 - a. 2020 FYE audit completed.
 - b. June budget workshop date scheduled for June 9, 2021 at 6:30 PM.
 - c. Adjustments 20/21 budget will be discussed if necessary in August.
 - d. Granicus annual costs will be considered in budget workshop for FY 2022.
 - e. 2021/22 budget considerations for upcoming budget workshops
 - 1) New truck for animal control/public works
 - 2) LED sign to be considered and cost split between the Village, POA and WCID. The THOA has chosen not to contribute.
2. Building Department
Councilmember Molina gave April monthly building activity. There were two (2) new single family home permits issued and no certificates of occupancy.
3. Code Enforcement
MyGov online software being customized for Village building and code interface.
4. Animal Control
No report at this time.
5. Village Services
Community wide brush/limb/leaf clean up collection and disposal events will be addressed by Council in budget workshops for FY 2022.
6. Public Works

Councilmember Steve Hafner will review previous road improvement plans submitted by engineer to present considerations for Council regarding future road improvements and anticipated financial costs.

7. P&Z Commission

No further report at this time.

H. Announcements

I. Adjourn – Councilmember Shelly Molina made a motion to adjourn. Councilmember Don Conyer seconded the motion. **Mayor Eric Love adjourned meeting at 8:30 PM.**

Eric Love, Mayor Village of Point Venture

Attest: *Vickie Knight, Village Secretary*

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DRAFT

VILLAGE OF POINT, TEXAS VENTURE

INVESTMENT POLICY AND STRATEGY

ADOPTED JANUARY 16, 2019

I. INTRODUCTION

It is the policy of the Village of Point Venture (the "Village") that the administration of its funds and the investment of those funds shall be handled as its highest public trust. Investments shall be made in a manner which will provide the maximum security of principal while meeting the daily cash flow needs of the Village and conforming to the Public Funds Investment Act (the "Act") Texas Government Code Chapter 2256. It is the intent of the City to be in complete compliance with local law and the Act.

The receipt of a market rate of return will be secondary to the requirements for safety and liquidity. The earnings from investment will be used in a manner that best serves the interests of the City.

The purpose of this Policy is to set specific investment policy and strategy guidelines. Direct specific investment parameters for the investment of public funds in Texas are found in the Act. The Public Funds Collateral Act, Chapter 2257, Texas Government Code, specifies collateral requirements for all public Texas funds deposits.

II. SCOPE

This investment policy applies to all financial assets of the Village and any new funds created unless specifically exempted by the Village Council and this Policy.

III. OBJECTIVES

It is the policy of the Village that all funds shall be managed and invested with four primary objectives, listed in order of their priority: safety, liquidity, diversification and yield. Investments are to be chosen in a manner which promotes diversity. To match anticipated cash flow requirements the maximum weighted average maturity (WAM) of the overall portfolio may not exceed six (6) months.

Safety

The primary objective of the investment activity is the preservation of capital. Each investment transaction shall be conducted in a manner to avoid capital losses, whether from security defaults, safekeeping, or erosion of market value. Investments in high credit quality securities and decisions based on anticipated cash needs are primary factors in providing safety.

Liquidity

The investment portfolio shall be structured to meet all expected obligations in a timely manner. This shall be achieved by matching investment maturities with forecasted cash flow liabilities and maintaining additional liquidity for unexpected liabilities.

Diversification

The portfolio shall be diversified by institution, market sector and maturity as much as possible.

Yield

The benchmark for the commingled portfolio shall be the comparable period six-month U.S. Treasury Bill, designated for its comparability to the expected average cash flow pattern and the Policy maximum weighted average maturity (WAM) limit of six (6) months. The investment program shall seek to augment returns above this threshold consistent with risk limitations identified and the Village's prudent investment strategy.

Cash management is the process of managing funds in order to insure maximum cash availability and reasonable yield on short-term investments. The Village shall strive for a cash management program which includes timely collection of accounts receivable, vendor payments in accordance with invoice terms, and prudent investment of assets.

IV. INVESTMENT STRATEGY

The Village maintains one commingled portfolio for investment purposes which incorporates the specific uses and the unique characteristics of the funds in the portfolio. The investment strategy has as its primary objective assurance that anticipated liabilities are matched and adequate investment liquidity provided. The Village shall pursue conservative portfolio management strategy. This may be accomplished by creating a ladder maturity structure with some extension for yield enhancement. The maximum maturity of any security will be two (2) years and the maximum dollar weighted average maturity of six (6) months or less will be calculated using the stated final maturity date of each security.

The investment strategy for debt service funds shall have as its primary objective the timely payment of debt service obligations. Successive debt service dates will be fully funded before any investment extensions are made.

V. DELEGATION OF RESPONSIBILITY

No unauthorized person may engage in an Investment transaction and all transactions shall be executed as provided under the terms of this Policy and its supporting procedures.

Investment Officer(s)

The Treasurer and Bookkeeper will be designated as Investment Officers, by governing body resolution, responsible for investment decisions and activities. The Investment Officer(s) are responsible for creating and maintaining the portfolio in accordance with this Policy, providing timely quarterly reporting to the Council, and establishing supporting procedures. The Village may further contract with an SEC registered investment adviser for non-discretionary management of the portfolio.

All investment officers shall attend at least ten (10) hours of training approved by the Village Council within twelve (12) months of designation as investment officer and shall attend eight (8) hours of training every two successive fiscal years.

Investment Officers shall refrain from personal and business activity that could conflict with proper execution of the investment program or which could impair their ability to make impartial investment decisions. An Investment Officer who has a personal business relationship within two levels of blood or marriage with an organization seeking to sell an investment to the Village shall file a statement disclosing that relationship to the Village Council and the Texas Ethics Commission.

City Council Responsibilities

The City Council holds ultimate fiduciary responsibility for the portfolio. It will designate investment officer(s), receive and review quarterly reporting, approve and provide for investment officer training, approve broker/dealers, and review and adopt the Investment Policy and Strategy at least annually.

VI. PRUDENCE AND CONTROLS

The standard of prudence to be applied to all Village investments shall be the "prudent person" rule, which states:

"Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived."

In determining whether an investment officer has exercised prudence with respect to an investment decision, the determination shall be made taking into consideration the investment of all funds under the Village's control, over which the officer has responsibility rather than a consideration as to the prudence of a single investment.

The Investment Officer, acting in accordance with written procedures and exercising due diligence, shall be responsible but not liable for a specific security's credit risk or market price changes, provided that these deviations are reported immediately and that appropriate action is taken to control adverse developments.

Internal Controls

The Investment Officer is responsible for establishing and maintaining internal controls to reasonably assure that assets are protected from loss, theft, or misuse. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived, and, the valuation of costs and benefits requires ongoing estimates and judgments by management.

The internal controls shall address the following points at a minimum:

Control of collusion,
Separation of transaction authority from accounting and record keeping,
Custodial safekeeping,
Clear delegation of authority,
Written confirmation for all transactions, and
Review, maintenance and monitoring of security procedures both manual and automated.

Annually the Investment Officer shall perform an internal compliance audit to assure compliance with requirements of this Policy and the Act. Annually, the Village's external auditor shall review the quarterly reports.

Cash Flow Forecasting

Cash flow forecasting is designed to protect and sustain cash flow requirements of the Village. The Investment Officer will analyze and maintain a cash flow plan to monitor and forecast cash positions for investment purposes.

Competitive Bidding

All security transactions will be made on documented competitive bid basis to assure the Village is receiving good market rates. When-issued US agency securities should be compared to other securities available in the secondary market to determine competitiveness.

Monitoring Credit Ratings

The Investment Officer shall monitor, on no less than a monthly basis, the credit rating on all authorized investments in the portfolio which require credit ratings based upon independent information from a nationally recognized rating agency. If any security falls below the minimum rating required by Policy, the Investment Officer shall notify the Council of the loss of rating, and liquidate the investment within two days.

Monitoring FDIC Status for Mergers and Acquisitions

The Investment Officer shall monitor, on no less than a weekly basis, the status and ownership of all banks issuing brokered CD securities owned by the Village based upon information from the FDIC (fdic.gov). If any bank has been acquired or merged with another bank in which brokered CDs are owned by the City, the Investment Officer or Adviser shall immediately liquidate any brokered CD which places the Village above the FDIC insurance level.

VII. AUTHORIZED INVESTMENTS

Assets of the Village may be invested only in the following instruments as further defined by the Act. If changes are made to the Act they will not be authorized until this Policy is modified and adopted by the City Council. All investment transactions will be made on a competitive basis.

- A. Obligations of the United States Government, its agencies and instrumentalities with a maximum stated maturity of two (2) years excluding mortgage backed securities.
- B. Fully insured or collateralized depository certificates of deposit from banks in Texas, with a maximum maturity of two (2) years insured by the Federal Deposit Insurance Corporation, or its successor, or collateralized in accordance with this Policy.
- C. AAA-rated, Texas Local Government Investment Pools which strive to maintain a \$1 net asset value (NAV) as defined by the Act and authorized by resolution of the City Council.
- D. AAA-rated, SEC registered money market mutual funds striving to maintain a \$1 net asset value.
- E. FDIC insured, brokered certificates of deposit securities from a bank in any US state, delivered versus payment to the Village's safekeeping agent, not to exceed twelve (12) months to maturity. Before purchase, the Investment Officer must verify the FDIC status of the bank on www.fdic.gov to assure that the bank is FDIC insured.
- F. FDIC insured or collateralized interest bearing and money market accounts from any FDIC insured bank in Texas.

Delivery versus Payment

All securities shall be purchased on a delivery versus payment (DVP) settlement basis. Funds shall not be released until receipt of the security by the Village's approved custodian. The custodian shall provide the Village with proof of ownership or claim by an original document delivered to the Village.

VIII. REPORTING

Quarterly Reporting

The Investment Officers shall submit a signed quarterly investment report to the governing body in accordance with the Act giving detail information on each portfolio and bank position and summary information to permit an informed outside reader to evaluate the performance of the investment program. The report will include the following at a minimum:

- A full description of each individual security or bank/pool position held at the end of the reporting period including the amortized book and market value at the beginning and end of the period,
- Unrealized gains or losses (book value minus market value),
- Overall change in market value during the period as a measure of volatility,
- Weighted average yield of the portfolio and its applicable benchmarks,

- Earnings for the period,
- Allocation analysis of the total portfolio by market sector and maturity, and
- Statement of compliance of the investment portfolio with the Act and the Investment Policy signed by the Investment Officer(s).

Market prices for the calculation of market value will be obtained from independent sources.

IX. FINANCIAL COUNTER-PARTIES

Depository

At least every five years, a banking services depository shall be selected through a competitive request for proposal or bid process in accordance with the Texas Government Code 105. In selecting a depository, the services, cost of services, credit worthiness, earnings potential and collateralization by the institutions shall be considered. If securities require safekeeping, the RFP/bid will request information on safekeeping services. The depository contract will provide for collateral if balances exceed the FDIC insurance balance per tax identification number.

All time and demand deposits in any depository of the City shall be insured or collateralized at all times in accordance with this Policy.

Other banking institutions, from which the City may purchase certificates of deposit or place interest bearing accounts, will also be designated as a depository for depository/collateral purposes. All depositories will execute a depository agreement and have the Bank's Board or Bank Loan Committee pass a resolution approving the agreement if collateral is required.

Security Broker/Dealers

All pools, financial institutions, and broker/dealers who desire to transact business with the City must supply the following documents to the Investments Officer(s).

- (if brokers) Financial Industry Regulatory Authority (FINRA) certification and CRD #
- (if brokers) proof of Texas State Securities registration
- policy review certification

Each pool/bank/broker must be provided a copy of the Village's current Investment Policy and certify to a review of the Policy stating that the firm has controls in place to assure only Policy approved investments will be sold to the Village.

A list of qualified broker/dealers will be reviewed at least annually by the Village Council. In order to perfect the DVP process the banking services depository, or its brokerage subsidiary, will not be used as a broker.

X. COLLATERAL

Time and Demand Deposits Pledged Collateral

All bank time and demand deposits shall be collateralized above the FDIC coverage by pledged collateral. In order to anticipate market changes and provide a level of security for all funds, collateral will be maintained and monitored by the pledging depository at 102% of market value of principal and accrued interest on the deposits. The bank shall monitor and maintain the margins on a daily basis.

Collateral pledged to secure deposits shall be held by an independent financial institution outside the holding company of the depository. The collateral agreement with the depository shall be approved by resolution of the Bank Board or Bank Loan Committee. The Custodian shall provide a monthly report of collateral directly to the Village.

All collateral shall be subject to inspection and audit by the City or its independent auditors.

Authorized Collateral

Only the following securities are authorized as collateral for time and demand deposits or repurchase agreements:

- A. FDIC insurance coverage.
- B. Obligations of the United States, its agencies or instrumentalities, or evidence of indebtedness of the United States guaranteed as to principal and interest including MBS and CMO which pass the bank test.
- C. Obligations of any US state or of a county, Village or other political subdivision of any state having been rated as investment grade (investment rating no less than "A" or its equivalent) by two nationally recognized rating agencies.
- D. Letter of Credit from the FHLB.

XI. SAFEKEEPING

All purchased securities are to be cleared to the Village's safekeeping agent on a delivery versus payment (DVP) basis. All safekeeping arrangements shall be approved by the Investment Officer and an agreement of the terms executed in writing. The independent third party custodian shall be required to issue safekeeping receipts to the Village listing each specific security, rate, description, maturity, cusip number, and other pertinent information.

XII. INVESTMENT POLICY ADOPTION

The City's Investment Policy shall be reviewed and adopted by resolution of the Village Council no less than annually. Any changes made to the Policy must be noted in the adopting resolution.

**FOURTH AMENDMENT TO CONTRACT FOR THE COLLECTION AND DISPOSAL OF
SOLID WASTE AND RECYCLING SERVICES**

This Fourth Amendment to Contract for the Collection and Disposal of Solid Waste and Recycling Services (the “Fourth Amendment”) is entered into effective as of the ___ day of June, 2021, by and between Waste Connections Lone Star, Inc. f/k/a IESI TX Corporation (the “Contractor”) and the Village of Point Venture, Texas, a Texas municipal corporation (the “City”).

RECITALS:

WHEREAS, the City and the Contractor entered into that certain Contract for The Collection and Disposal of Solid Waste and Recycling Services dated as of January 1, 2007, as amended (collectively, the “Contract”) for the collection and disposal of solid waste and recycling services within the territorial jurisdiction of the City; and

WHEREAS, the City and the Contractor mutually desire to extend and amend the Contract as further described herein.

AGREEMENT:

NOW, THEREFORE, and in consideration of the premises and such other lawful consideration, the receipt and sufficiency of which each of the parties hereto acknowledge, the parties agree as follows:

1. **Amendment to Section 12.01(a) of the Contract.** Effective as of August 1, 2021, Section 12.01(a) is hereby deleted in its entirety and replace with the following:

(a) Subject to adjustment, as provided for in Section 12.02 herein, for the services provided to Residential Units in Sections 3.01(a) and 3.02 hereof, the Contractor shall charge each Residential Unit (i) \$16.63 per month for the collection of Garbage, (ii) \$7.00 per month for Recycling Services, (iii) \$7.33 per month for each Additional Cart, and (iv) \$4.19 per month for each Additional Recycling Container. In addition to the foregoing, the Contractor shall charge each Residential Unit \$2.10 per month as an administrative billing fee, in recognition of the Contractor taking over the billing of customers from the City.

Further, and subject to adjustment pursuant to Section 12.02 herein, the Contractor shall charge each townhome \$16.63 per month per Cart serviced by Contractor pursuant to Section 3.01(d).

The Contractor shall provide the City one (1) 30-cubic yard roll-off container for City-generated Garbage. The rate per pull, including disposal, is \$314.10. The weight of each pull is limited to six (6) tons. Each ton exceeding six (6) tons per pull will be charged at \$31.41 per ton. All such rates will be subject to adjustment as contained herein.

2. **Amendment to Section 12.08 of the Contract.** Effective as of August 1, 2021, Section 12.08 is hereby deleted in its entirety and replace with the following:

12.08 Commercial Dumpster. Subject to adjustment, as provided for in Section 12.02 herein, for the services provided to Commercial Units shall be as follows:

<u>Container Size</u>	<u>Monthly Haul Rate (once per week collection)</u>
4 yards	\$49.67
6 yards	\$74.40
8 yards	\$98.41
10 yards	\$124.64
30 yards	\$333.99 per haul

3. Reaffirmation. The parties hereby reaffirm their agreement with all the terms and provisions of the Contract as amended by this Fourth Amendment.

4. Entire Agreement. The Contract and this Fourth Amendment represents the entire agreement among the parties with respect to the matters that are the subject hereof

5. Counterparts; Facsimile Signatures. This Amendment may be executed in counterparts, each of which shall be deemed an original, but all of which shall collectively constitute one and the same instrument representing this Amendment between the parties hereto, and it shall not be necessary for the proof of this Amendment that any party produce or account for more than one such counterpart. Facsimile signatures shall be given the same force and effect as original signatures and shall be treated for all purposes and intents as original signatures:

[Signature Page to Follow]

IN WITNESS WHEREOF, the undersigned have executed this Fourth Amendment as of the date first written above.

VILLAGE OF POINT VENTURE, TEXAS

WASTE CONNECTIONS LONE STAR, INC.
f/k/a IESI TX CORPORATION

By: _____
Title: _____
Name: _____

By: _____
Title: _____
Name: _____



408 Saint Peter Street, Suite 600
Saint Paul, MN 55102
United States

THIS IS NOT AN INVOICE

Order Form
Prepared for
Point Venture, TX

Granicus Proposal for Point Venture, TX

ORDER DETAILS

Prepared By: Bruce McCaskill
Phone: (415) 707-0568
Email: bruce.mccaskill@granicus.com
Order #: Q-138363
Prepared On: 06/07/2021
Expires On: 06/11/2021

ORDER TERMS

Currency: USD
Payment Terms: Net 30 (Payments for subscriptions are due at the beginning of the period of performance.)
Period of Performance: The term of the Agreement will commence on the date this document is signed and will continue for 12 months.

PRICING SUMMARY

The pricing and terms within this Proposal are specific to the products and volumes contained within this Proposal.

One-Time Fees			
Solution	Billing Frequency	Quantity/Unit	One-Time Fee
Address Identification - Setup and Configuration	Up Front	1 Each	\$0.00
Address Identification - Online Training	Up Front	1 Each	\$0.00
Mobile Permitting & Registration - Setup and Configuration	Up Front	1 Each	\$0.00
Mobile Permitting & Registration - Online Training	Up Front	1 Each	\$0.00
24/7 Hotline - Setup and Configuration	Up Front	1 Each	\$0.00
24/7 Hotline - Online Training	Up Front	1 Each	\$0.00
Compliance Monitoring - Setup and Configuration	Up Front	1 Each	\$0.00
Compliance Monitoring - Online Training	Up Front	1 Each	\$0.00
SUBTOTAL:			\$0.00

New Subscription Fees			
Solution	Billing Frequency	Quantity/Unit	Annual Fee
Address Identification	Annual	146 Rental Listings	\$6,570.00
Mobile Permitting & Registration	Annual	1 Each	\$5,000.00
24/7 Hotline	Annual	109 Rental Units	\$1,308.00
Compliance Monitoring	Annual	109 Rental Units	\$2,452.50
SUBTOTAL:			\$15,330.50

PRODUCT DESCRIPTIONS

Solution	Description
Address Identification	Ongoing monitoring of 60+ Short Term Rental websites including major platforms Airbnb, VRBO, HomeAway, Booking.com, FlipKey, & Expedia. Our machine learning will deduplicate all known Listings into unique Rental Units, where our identification team will provide owner contact information for further enforcement. This product includes:- Ongoing monitoring of all listings in your jurisdiction <ul style="list-style-type: none"> - Updating listing activity and details every 3-5 days - Screenshot activity of every listing - Deduplication of listings into unique Rental Units - Activity dashboard and map to monitor trends and breakdown of compliance
Address Identification - Setup and Configuration	Setup and configuration of the platform to facilitate the systematic identification of the addresses and owner's contact information for short-term rentals located in a specific local government's jurisdiction.
Address Identification - Online Training	Virtual training session with a Granicus professional services trainer.
Mobile Permitting & Registration	Mobile-enabled online forms and back-end systems for streamlining the registration/licensing/permitting of individual short-term rental hosts. These registration forms and workflows include:- Parcel Number lookup and validation <ul style="list-style-type: none"> - E-Signatures - ACH, Debit, and Credit Payments exclusively powered by Stripe.com - Registration Number & Certificate creation - Document Upload - Renewals - Email confirmation - Admin approval & denial
24/7 Hotline	24/7 web and phone hotline for your community to report short term rental complaints such as parking, trash, noise disturbances, and illegal short term rentals. This product include:- Mobile-enabled online web form for citizens to submit tips or complaints (text, videos, and photos) <ul style="list-style-type: none"> - 24/7 call center for citizens to contact and report complaints verbally - Recordings for all call center complaints - Email notifications to your team when complaints are logged - Automatic outbound IVR calls and SMS messages to permit emergency contacts notifying them of the complaint - SMS support for emergency contacts to mark a complaint as acknowledged or resolved with the ability to send resolution notes - Hotline Dashboard for tracking complaint volumes, trends, and categories - Ability to upload Notes/Comments to each complaint

Solution	Description
Compliance Monitoring	Compliance monitoring provides up-to-date information for each identified Rental Unit and its compliance status. We configure your compliance definition specific to your jurisdiction rules and ordinances in order to provide up-to-date compliance status of each identified Rental Unit. Additionally, this product will:- Allow your team to send letters to non-compliant properties 24/7 - Configure letter templates with your branding and letterhead - Add as many letter sequences as you need for escalation - Monitor properties that become compliant after letter enforcement
Mobile Permitting & Registration - Setup and Configuration	Setup and configuration of mobile-enabled online forms and back-end systems for streamlining the registration/licensing/permitting of individual short-term rental hosts and capturing and processing the associated signatures, payments and required documentation
Mobile Permitting & Registration - Online Training	Virtual training session with a Granicus professional services trainer.
24/7 Hotline - Setup and Configuration	Setup and configuration of the online platform to enable neighbors to report, prove and get instant resolution to non-emergency short-term rental related problems.
24/7 Hotline - Online Training	Virtual training session with a Granicus professional services trainer.
Compliance Monitoring - Setup and Configuration	Setup and configuration of the system to enable ongoing monitoring of a specific jurisdiction's short-term rentals for compliance with the relevant registration/licensing/permitting requirements.
Compliance Monitoring - Online Training	Virtual training session with a Granicus professional services trainer.

TERMS & CONDITIONS

- Link to Terms: https://granicus.com/pdfs/Master_Subscription_Agreement.pdf
- This quote is exclusive of applicable state, local, and federal taxes, which, if any, will be included in the invoice. It is the responsibility of Point Venture, TX to provide applicable exemption certificate(s).
- Granicus certifies that it will not sell, retain, use, or disclose any personal information provided by Client for any purpose other than the specific purpose of performing the services outlined within this Agreement.
- Any lapse in payment may result in suspension of service and will require the payment of a setup fee to reinstate the subscription.
- Notwithstanding anything to the contrary, Granicus reserves the right to adjust pricing at any renewal in which the volume has changed from the prior term without regard to the prior term's per-unit pricing.
- Client will have invoice split into two separate transactions. 25% of the total will be invoiced immediately upon closing and the remaining 75% of the total will be invoiced on October 1, 2021.

BILLING INFORMATION

Billing Contact:		Purchase Order Required?	[<input type="checkbox"/>] - No [<input type="checkbox"/>] - Yes
Billing Address:		PO Number: <i>If PO required</i>	
Billing Email:		Billing Phone:	

If submitting a Purchase Order, please include the following language:

The pricing, terms, and conditions of quote Q-138363 dated 06/07/2021 are incorporated into this Purchase Order by reference and shall take precedence over any terms and conditions included in this Purchase Order.

AGREEMENT AND ACCEPTANCE

By signing this document, the undersigned certifies they have authority to enter the agreement. The undersigned also understands the services and terms.

Point Venture, TX	
Signature:	
Name:	
Title:	
Date:	

Village of Point Venture
YTD Budget to Actual
 October 2020 through May 31, 2021

	<u>Oct '20 - May 21</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
Cap Metro	0.00	58,500.00	0.0%
Fines	0.00	5,200.00	0.0%
Franchise Fees	50,551.37	74,600.00	67.76%
Inspection Fees	67,850.00	53,200.00	127.54%
Permits	13,112.00	7,700.00	170.29%
Trash and Recycling Service	20,909.22	32,160.00	65.02%
Tax Income			
Property Taxes			
4125 · Current Year Taxes	289,452.03	286,000.00	101.21%
4130 · Prior Years Taxes	2,163.75	1,000.00	216.38%
Total Property Taxes	<u>291,615.78</u>	<u>287,000.00</u>	<u>101.61%</u>
Other Taxes			
4085 · Mixed Beverage Tax	3,776.38	6,000.00	62.94%
4135 · Sales & Use Tax Revenue	55,878.52	76,000.00	73.52%
Total Other Taxes	<u>59,654.90</u>	<u>82,000.00</u>	<u>72.75%</u>
Total Tax Income	<u>351,270.68</u>	<u>369,000.00</u>	<u>95.2%</u>
Interest Earned - Bank	705.03	6,000.00	11.75%
Miscellaneous	250.00		
Total Income	<u>504,648.30</u>	<u>606,360.00</u>	<u>83.23%</u>
Gross Profit	<u>504,648.30</u>	<u>606,360.00</u>	<u>83.23%</u>
Expense			
Capital Outlay	20,325.46	116,000.00	17.52%
Maintenance and Repair	7,309.63	23,000.00	31.78%
Trash and Other Muni Expense	25,906.44	52,650.00	49.21%
Professional Expenses	18,137.12	35,500.00	51.09%
Education and Training	1,405.00	2,000.00	70.25%
Insurance Expense	11,228.78	16,400.00	68.47%
Animal Control Costs	1,783.85	4,850.00	36.78%
Administration Expenses	8,893.52	27,150.00	32.76%
Dues Fees and Subscriptions	8,580.36	20,000.00	42.9%
Contracted Services			
Security Expenses			
6105 · Deputy	13,930.00	42,300.00	32.93%
6090 · Contract Deputy Auto	5,800.00	18,800.00	30.85%
Total Security Expenses	<u>19,730.00</u>	<u>61,100.00</u>	<u>32.29%</u>
Other Contracted Services	17,740.00	38,000.00	46.68%
Interlocal Agreement	0.00	0.00	0.0%
Total Contracted Services	<u>37,470.00</u>	<u>99,100.00</u>	<u>37.81%</u>
Wages, Benefits and Payroll Exp	119,968.11	195,942.36	61.23%
Bank related charges and fees	435.21	500.00	87.04%
Travel	1,991.91	3,050.00	65.31%
Utilities	2,793.72	5,180.00	53.93%
Total Expense	<u>266,229.11</u>	<u>601,322.36</u>	<u>44.27%</u>
Net Ordinary Income	<u>238,419.19</u>	<u>5,037.64</u>	<u>4,732.76%</u>
Net Income	<u>238,419.19</u>	<u>5,037.64</u>	<u>4,732.76%</u>

Village of Point Venture
May YTD All Dept
October 2020 through May 2021

	Animal Control	Building Admin	Code Enforcement	General Admin	General Fund	Public Works	Sheriffs	TOTAL
Ordinary Income/Expense								
Income								
Franchise Fees	0.00	0.00	0.00	0.00	50,551.37	0.00	0.00	50,551.37
Inspection Fees	0.00	67,850.00	0.00	0.00	0.00	0.00	0.00	67,850.00
Permits	1,472.00	11,640.00	0.00	0.00	0.00	0.00	0.00	13,112.00
Trash and Recycling Service	0.00	0.00	0.00	0.00	0.00	20,909.22	0.00	20,909.22
Tax Income	0.00	0.00	0.00	0.00	351,270.68	0.00	0.00	351,270.68
Interest Earned - Bank	0.00	0.00	0.00	0.00	705.03	0.00	0.00	705.03
Miscellaneous	0.00	0.00	0.00	0.00	0.00	250.00	0.00	250.00
Total Income	1,472.00	79,490.00	0.00	0.00	402,527.08	21,159.22	0.00	504,648.30
Expense								
Capital Outlay	0.00	0.00	0.00	0.00	0.00	20,325.46	0.00	20,325.46
Maintenance and Repair	618.94	0.00	84.87	352.77	0.00	6,253.05	0.00	7,309.63
Trash and Other Muni Expense	0.00	0.00	0.00	0.00	0.00	25,906.44	0.00	25,906.44
Professional Expenses	0.00	8,224.00	84.00	9,354.12	0.00	475.00	0.00	18,137.12
Education and Training	175.00	0.00	225.00	1,005.00	0.00	0.00	0.00	1,405.00
Insurance Expense	0.00	0.00	0.00	11,228.78	0.00	0.00	0.00	11,228.78
Animal Control Costs	1,783.85	0.00	0.00	0.00	0.00	0.00	0.00	1,783.85
Administration Expenses	50.00	20.99	15.85	8,597.27	0.00	209.41	0.00	8,893.52
Dues Fees and Subscriptions	50.00	10.59	25.00	6,349.88	2,144.89	0.00	0.00	8,580.36
Contracted Services	0.00	17,740.00	0.00	0.00	0.00	0.00	19,730.00	37,470.00
Wages, Benefits and Payroll Exp	0.00	0.00	0.00	119,968.11	0.00	0.00	0.00	119,968.11
Bank related charges and fees	0.00	0.00	0.00	435.21	0.00	0.00	0.00	435.21
Travel	530.33	0.00	512.69	55.73	0.00	893.16	0.00	1,991.91
Utilities	163.89	0.00	0.00	2,531.30	0.00	98.53	0.00	2,793.72
Total Expense	3,372.01	25,995.58	947.41	159,878.17	2,144.89	54,161.05	19,730.00	266,229.11
Net Income	-1,900.01	53,494.42	-947.41	-159,878.17	400,382.19	-33,001.83	-19,730.00	238,419.19

Village of Point Venture
Statement of Financial Position
As of May 31, 2021

06/13/21
Accrual Basis

	May 31, 21	May 31, 20
ASSETS		
Current Assets		
Checking/Savings		
Banks		
1010 · Security State - Money Market	94,625.71	94,531.28
1015 · Security State - Operating Fund	546,307.70	357,518.67
1030 · TexPool - Money Market	290,104.50	289,801.65
1046 · TexPool - Road Fund	558,913.72	490,370.68
1047 · TexPool TimeWarner	25,699.41	21,303.02
Total Banks	1,515,651.04	1,253,525.30
Total Checking/Savings	1,515,651.04	1,253,525.30
Accounts Receivable		
1100 · Accounts Receivable	4,685.84	6,759.34
Total Accounts Receivable	4,685.84	6,759.34
Other Current Assets		
Accounts Receivable - Misc		
1105 · A/R - Taxes	8,103.48	7,132.56
Total Accounts Receivable - Misc	8,103.48	7,132.56
1499 · Undeposited Funds	0.00	919.74
Total Other Current Assets	8,103.48	8,052.30
Total Current Assets	1,528,440.36	1,268,336.94
TOTAL ASSETS	1,528,440.36	1,268,336.94
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
1500 · Accounts Payable	18,132.09	18,501.28
Total Accounts Payable	18,132.09	18,501.28
Credit Cards		
1605 · SSBT MasterCard VKnight	443.28	61.98
1606 · SSBT-MasterCard T Low	979.37	374.96
1610 · SSBT MasterCard LClinton	0.00	128.13
1615 · SSBT MasterCard Eric Love	130.21	962.40
Total Credit Cards	1,552.86	1,527.47
Other Current Liabilities		
2010 · Building Contractors Bond	74,003.00	26,103.00
2100 · Payroll Liabilities	2,588.20	2,976.70
2230 · Deferred Revenue - Taxes	8,103.48	7,132.56
Council Reserved Funds		
2241 · Deferred Revenue - PEG Revenue	28,620.37	24,378.14
2011 · Dedicated Road Fund	558,679.49	486,246.65
Total Council Reserved Funds	587,299.86	510,624.79
Total Other Current Liabilities	671,994.54	546,837.05
Total Current Liabilities	691,679.49	566,865.80
Total Liabilities	691,679.49	566,865.80

Village of Point Venture
Statement of Financial Position
As of May 31, 2021

06/13/21
Accrual Basis

	<u>May 31, 21</u>	<u>May 31, 20</u>
Equity		
3000 - Opening Bal Equity	26,368.59	26,368.59
3200 - Retained Earnings	571,973.09	489,316.79
Net Income	238,419.19	185,785.76
Total Equity	<u>836,760.87</u>	<u>701,471.14</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,528,440.36</u></u>	<u><u>1,268,336.94</u></u>

Village of Point Venture Building Department – May 2021

In the month of May, there were two (2) permits issued for single family dwelling, eight (8) permits for multi-family (townhome) dwellings, one (1) permit for foundation leveling, one (1) permit for solar panel add-on. There was one (1) certificate of occupancy issued.

NEW HOMES ISSUED PERMITS

2010	8
2011	8
2012	6
2013	12
2014	23
2015	18
2016	36
2017	53
2018	30
2019	31
2020	28
2021	23

CERTIFICATE OF OCCUPANCIES ISSUED

2010	11
2011	6
2012	4
2013	5
2014	15
2015	18
2016	38
2017	33
2018	58
2019	24
2020	34
2021	4